

until I hear from reliable authority that these criticisms would be justified. And we have heard nothing of the kind from such authority. It is only from the avowed defenders of capitalism, or from the far dirtier renegades from the working-class movement that we have heard such things. And anything proceeding from them I take with a large grain of proletarian salt.

I am sorry for the Anarchists. I am sorry for

anyone who gets in the way of the marching working class once it really gets started. But I am certainly not going to whine about them, nor am I going to stab the Russian workers in the back, because of them.

ROY A. BROWN,

Chairman General Executive Board.

Confiscation

By J. I. R.

Bruce Barton in an article "Just What Would Bolshevism Do To Me," lays particular stress upon the confiscation of the small capitalist's bank-savings in Soviet Russia. Just think of it; confiscating peoples' bank-savings! Isn't that tyranny? Isn't that taking their food, clothing, shelter, comfort and happiness away from them?

Now the question arises, is this a thing which governments are not immune from—confiscating peoples' bank-savings? Or is the confiscation "moral" based upon whether it is a capitalist government or a workers' government which is behind the confiscation. If we are opposed to total confiscation; why shouldn't we be opposed to partial confiscation? Why shouldn't we be opposed to confiscation of bank-savings-buying-power through depreciated money? If the Soviet government of Russia confiscates the capitalist's bank-savings, then isn't it only doing the same thing as the capitalist Governments did and do?

Didn't the German capitalist government issue such a large amount of worthless currency that the German mark has hardly any purchasing power? Didn't the Italian government, depreciate the Italian lire from 5 for \$1.00 to approximately 30 for \$1.00? Didn't the French government, and its allies, depreciate the French franc to somewhere in that proximity? Didn't the English government, and its capitalist statesmen, depreciate the English pound from the neighborhood of \$4.86 to the approximate amount of \$3.48? And haven't these governments' activities caused all the subordinate nations such as Poland, Norway, Sweden, Latvia, Finland, Holland, Austria, Spain, Egypt,

India, Australia, Canada etc. to have depreciated money, depreciated money of account, depreciated deposit accounts, depreciated currency, and depreciated bank-savings?

Doesn't analyzing this manifestation of the world's capitalists and capitalist governments' confiscation of bank-savings-buying-power through depreciated money bring to your mind a parallel confiscation equal to Soviet Russia's? Only Soviet Russia's confiscation expropriates the capitalist class; whereas the capitalist nations' confiscation by-depreciated-money expropriates the working class and those that are being precipitated into the working class.

As a conclusion let me quote from page 68 of "The collapse of capitalism"—Herman Cahn: "The insolvency of the banks involves the social insolvency. The latter refers not merely to the public debts, now so great, not even merely to the entire class of negotiable titles to revenue, such as bonds and stocks, nor even all money obligations—it includes the impossibility of paying for raw materials or wages. The gradual undermining and sudden collapse of the whole world's banks destroys the great bulk of the money so indispensable under capitalism. Only the bulk? Is it thinkable for a moment that when production is paralyzed and before it can be resumed on a complete social basis—the only basis then possible—that the necessities of life will be at the exclusive disposal of those who happen to be so fortunate as to have some pocket money? Of course not. Gold and tokens will be outlawed instantly. The hour of money has struck."